All about Advanced Premium Tax Credits (APTC)

# More for Your Money





### WHAT ARE TAX CREDITS?

Tax credits reduce your health plan's premium. Your premium is the amount you pay monthly for coverage. You can only get tax credits through *Washington Healthplanfinder*.



### **HOW DO TAX CREDITS WORK?**

The amount of tax credits you get depends on your household income. The lower your income, the more tax credits you may qualify for. Tax credits are calculated when you enroll.











\$500 Your monthly premium

\$200 Tax credits paid by IRS

\$300 What you pay



### **HOW DO TAX CREDITS WORK?**

**Report changes.** Keep your household information updated in *Washington Healthplanfinder*. This makes sure you do not have to pay back tax credits later.

**Use your 1095-A.** This form is needed to file your taxes. You will receive this form in January.

**File your taxes on time.** Use your 1095-A and IRS form 8962 to file your taxes. The IRS will stop paying your tax credits if you do not. If you are married, you must file jointly to receive tax credits.

## >

### **GET SUPPORT IF YOU NEED IT**

Our Customer Support Center can answer questions and connect you with an expert in your area.



Call us **1-855-923-4633** 



Visit us at wahealthplanfinder.org



Download the **WAPlanfinder app** 

